

Washington D.C. - Congressman Dan Lungren (R-CA) joined President Obama at the White House for the signing of two important bills – Senate Bill 896, the Helping Families Save Their Homes Act of 2009 and Senate Bill 386, the Fraud Enforcement and Recovery Act of 2009.

“Today is important day for American taxpayers. I am proud of the work that was done in creating the Fraud Enforcement and Recovery Act of 2009. This legislation will strengthen the False Claims Act first adopted during the Lincoln Administration and which I helped revive in 1986 during the Reagan Administration. I introduced a provision of this bill that will allow prosecution of criminals who defraud homeowners as well as criminals who transport drug trafficking proceeds,” Lungren said.

S. 386 will improve enforcement of mortgage fraud, securities and commodities fraud, financial institution fraud, and other frauds related to federal assistance and relief programs, for the recovery of taxpayer funds lost to these frauds, and for other purposes.

“Although not a perfect bill, the Helping Families Save Their Homes Act, overall will assist homeowners in my district. It will help ease the pains of this housing market, not only in the Sacramento region but around the country,” Lungren concluded.

S. 896, the Helping Families Save Their Homes Act of 2009, will prevent mortgage foreclosures and enhance mortgage credit availability.

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Congressman Dan Lungren serves as Ranking Member on the House Administration Committee in addition to serving on the Judiciary and Homeland Security Committees